Good Shepherd Humane Society, Inc.
Special Called Meeting - September 26, 1988

There was a special called meeting of the Board of Directors of the Good Shepherd Humane Society at 3:30 P.M. on September 26, 1988. Those Directors present at the Community Room of First Federal were: Carmen Smith, Len Smith, June Young, Ken Bates, Sarah Kramer, Dee Sybrandt, Burton Legg, and Jill Hodge.

The meeting was called for the purpose of considering alternative means of funding for completion of the new sheltar. Ken Bates reported that the Bank of Berryville had not advanced our loan because we had not settled satisfactorily our litigation with Mangione. We had complied according to the court order as we understood it by moving our fence line to leave a 20-foot clearance between the fence and our new building. However, Mr. Mangione felt that we had not complied because we had not removed all trees in the clearance. The Bank agreed with Mr. Mangione and, with this reason, will not insure our loan.

The Board discussed various alternatives to this problem of obtaining our loan. Gordon Bradt, seconded by Sarah Cramer, made motion that we apply to the Bank of Eureka Springs or some other lending institution for our loan. Motion carried.

Meeting adjourned at 4:10 P.M.

Respectfully submitted,

Jill Hodge

Jill Hodge, Secretary

Good Shepherd Humane Society, Inc.
Regular Meeting - September 8, 1988

The Board of Directors of Good Shepherd Humane Society met at 10:00 A.M. on September 8, 1988, in the Community Room of First Federal. Directors present were: Gordon Bradt, Ken Bates, Burton Legg, Dee Sybrandt, June Young, Sarah Cramer, Dave Cathers, and Jill Hodge. Lynn Smith

Ken Bates called the meeting to order and minutes of the last meeting were read and approved. Gordon Bradt presented the Treasurer's report (attached). He pointed out that Thrift Shoppe revenues were down by 30% for the month, but that animal adoptions were up 45%. The Census report showed that 147 animals were taken in for the month---40 more than the previous record!

The Building Fund received two welcome windfalls during the month--- a $10,000 bequest from the estate of Amy Mayer and $4000 from the sale of Cliff Cox's car.

Ken reported that our loan for $40,000 from the Bank of Berryville had been approved. The interest rate is 10½% annual, but variable, with 10-year payback and no pre-payment penalty. This interest rate is 1% less than offered by Bank of Eureka.

The Board approved adding Len Smith to list of authorized check-signers.

Ken reported that Modern Fence of Fayetteville had received the contract for fencing at the new sheltar. Their low bid was for $6900.

Style Show Chairman June Young reported that ads must be sold for the program. She introduced Marge Heist, who will serve as commentator for the show. There will be a Boutique at the show.

Plans were made for the week-end Flea Market at Dairy Supreme. Tables are needed. Doris Paul will be Cashier.

Cliff Cox's household auction will be on September 22.

Thanks were expressed to Sarah Cramer for the donation of a ceiling fan for the Thrift Shoppe.

Progress was reported on the new building. There will be a Painting Party to save approximately $5000. Perhaps we can be ready to move in about the middle of November. We will have a Grand Opening celebration.

Meeting adjourned at 11:45 A.M..

Respectfully submitted,

Jill Hodge

Jill Hodge, Secretary

GOOD SHEPHERD HUMANE SOCIETY, INC.
Income From Regular Operations - August, 1988

	August, 1988	August, 1987
Income		
Bldg. Checking Acct.		
Donations - Cash	10,275.00	
Interest on Checking	28.41	
Total Bldg. Acct. Income	10,303.41	
Regular Checking Acct.		
Misc. Donations - Cash	53.00	140.00
Thrift Shop Revenue	2,090.25	2,927.45
Collection Cans	437.82	433.00
Spay/Neuter Donations (Ken Bates)	35.00	531.00
Adoptions	985.00	679.00
Admissions	201.00	186.00
Claimed by Owner	37.00	37.00
Use of Crematory	25.00	18.00
Cities Stipends	723.00	268.68
Interest on Checking	17.67	23.76
Misc.	------	25.00
Special Fund Raising-Raffle Tickets	141.00	------
Total Reg. Acct. Income	4,745.74	5,268.89
Total Income Operations	15,049.15	5,268.89
Expenses		
Shelter		
Gross Salaries	2,198.63	2,066.08
Employer's Matching FICA	165.12	------
Vet Services	1,757.50	594.50
Vet Supplies	367.54	42.33
Food	169.92	213.30
Utilities	75.22	218.85
Phone	52.15	60.68
Operating Supplies	74.93	149.98
Contract Labor	35.00	------
Total Shelter Expenses	4,896.01	3,345.72
Thrift Shop		
Utilities	78.61	133.27
Phone	33.24	32.98
Contract Labor	25.00	------
Total Thrift Shop Expenses	136.85	166.25
Managegment		
Printing	100.34	52.50
Advertising	30.37	<12.87>
Postage	25.00	22.00
Supplies & Misc.	------	8.00
PO Box (refund from closing box)	<23.00>	------
Special Fund Raising-Raffle Tickets	41.60	------
Total Management Expenses	174.31	69.63
Total Expenses	5,207.17	3,581.60
Net Income From Operations	9,841.98	1,687.29

GOOD SHEPHERD HUMANE SOCIETY, INC.
Miscellaneous Statements - August, 1988

Balance Sheet 8/31/88

Assets		
Cash - Regular Checking	2,979.11	
Cash - Building Checking	6,458.74	
23 North (Devalued per Board)	15,000.00	
First Street	40,000.00	
62 East & Bldg. Exp. to Date	67,274.95	
Total Assets		$131,712.80
Equity		
Capital 4/30/88	128,473.29	
Capital Adjustment per devaluation of 23 North	<20,000.00>	
Total Adjusted Capital	108,473.29	
Net Income May	4,693.62	
Net Loss June	<1,199.54>	
Net Income July	9,903.45	
Net Income August	9,841.98	
Total Equity		$131,712.80

Regular Checking Acct. Recap

Bal. Forward 7/31/88	$ 3,440.54
Deposits August	4,788.74
Disbursements August	5,250.17
Balance 8/31/88	2,979.11

Building Checking Acct. Recap

Bal. Forward 7/31/88	$ 9,939.07
Deposits August	10,303.41
Disbursements August	13,783.74
Balance 8/31/88	6,458.74

Spay/Neuter Fund Recap

Bal. Forward 7/31/88	< 6,926.00>
Donations August	35.00
Charges August	80.00
Balance 8/31/88	< 6,971.00>

Ralston/Purina Fund Recap

Balance Forward 7/31/88	197.00
Donations August	------
Charges August	------
Balance 8/31/88	197.00

Census Report

	Cats	Dogs	Total
Adopted	25	38	63
Admitted	65	82	147
Claimed by Owner	1	4	5
Euthanized	16	22	38
Died	3	0	3
On Hand	44	71	~~115~~ 115

Admissions Sources

Berryville	10	16	26
Green Forest	0	7	7
Eureka Springs	25	11	36
County	17	45	62
Missouri	7	4	11
Other	4	1	5

BUILDING ASSET ACCOUNT

8/12/88 to 9/08/88
Dates of Board Meetings

Expenses 8/12 to 9/08		Amount	Bal. Asset Acct.	
	Balance Forward		$ 60,311.12	8/11
8/19	Bill McClelland	6,021.75	66,332.87	
8/26	A & W Roofing	809.00	67,141.87	
8/30	Arkansas Western Gas	133.08	67,274.95	8/31
9/07	Lumber Country	8,139.05	75,414.00	
9/07	R & R Gravel	154.75	75,568.75	
9/07	C & R Block Co.	210.20	75,778.95	
9/07	Builders Supply	1,017.18	76,796.13	9/08
		16,485.01		

BUILDING CHECKING ACCT. RECAP

8/31/88 to 9/08/88
Eight Days Since Prior Recap

Balance Forward per 8/31/88 Recap	6,458.74
Deposits	4,440.00
Disbursements	9,521.18
Bank Balance 9/08/88	1,377.56